

Lakeside Plantation

Community Development District

Adopted Budget
Fiscal Year 2024



**Lakeside Plantation
Community Development District**

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**Lakeside Plantation
Community Development District
Proposed Budget - Fiscal Year 2024
General Fund**

Description	Adopted Budget		Adopted Budget FY2023	Actuals as of		Total Projected 9/30/23	Adopted Budget FY2024
	FY2022	Actuals as of 09/30/22		07/31/23	Next 2 Months		
Revenues:							
Tennis Club	\$ 20,000	\$ 19,369	\$ 20,000	\$ 13,403	\$ 2,681	\$ 16,084	\$ 20,000
Activities	\$ 10,000	\$ 6,282	\$ 10,000	\$ 7,492	\$ 1,498	\$ 8,990	\$ 10,000
Clubhouse Rentals	\$ 5,000	\$ 1,398	\$ 5,000	\$ 1,815	\$ 363	\$ 2,178	\$ 5,000
Miscellaneous	\$ 1,500	\$ 878	\$ 1,500	\$ 1,952	\$ 390	\$ 2,342	\$ 1,500
Interest Earnings	\$ 50	\$ 21	\$ 50	\$ 74	\$ 15	\$ 88	\$ 50
Insurance Proceeds	\$ -	\$ -	\$ -	\$ 132,739	\$ -	\$ 132,739	\$ -
Operation & Maintenance Assessments	\$ 751,261	\$ 783,108	\$ 899,836	\$ 920,724	\$ -	\$ 920,724	\$ 1,199,840
Total Revenues	\$ 787,811	\$ 811,056	\$ 936,386	\$ 1,078,199	\$ 4,947	\$ 1,083,146	\$ 1,236,390
Administrative:							
Supervisor Fees	\$ 11,000	\$ 10,800	\$ 11,000	\$ 8,000	\$ 2,000	\$ 10,000	\$ 12,000
District Manager	\$ 39,393	\$ 39,393	\$ 42,500	\$ 35,417	\$ 7,083	\$ 42,500	\$ 45,900
District Counsel	\$ 25,750	\$ 31,465	\$ 25,750	\$ 26,020	\$ 5,204	\$ 31,224	\$ 25,750
District Engineer	\$ 14,000	\$ 15,701	\$ 14,000	\$ 15,209	\$ 3,042	\$ 18,251	\$ 14,000
Disclosure Report	\$ 1,000	\$ 1,000	\$ 1,000	\$ 833	\$ 167	\$ 1,000	\$ 1,000
Trustee Fees	\$ 4,771	\$ 3,180	\$ 4,771	\$ 4,701	\$ -	\$ 4,701	\$ 4,000
Audit Fees	\$ 3,350	\$ 3,185	\$ 3,350	\$ -	\$ 3,350	\$ 3,350	\$ 3,350
Postage, Phone, Faxes, Copies	\$ 1,500	\$ 1,006	\$ 1,500	\$ 2,311	\$ 462	\$ 2,774	\$ 1,500
General Liability Insurance	\$ 6,689	\$ 6,294	\$ 7,553	\$ 6,766	\$ -	\$ 6,766	\$ 8,308
Legal Advertising	\$ 2,000	\$ 2,825	\$ 2,000	\$ 1,638	\$ 328	\$ 1,966	\$ 2,000
Dues, Licenses & Fees	\$ 175	\$ 175	\$ 175	\$ 175	\$ -	\$ 175	\$ 175
Other Current Charges	\$ 1,900	\$ 2,771	\$ 2,500	\$ 4,694	\$ 939	\$ 5,633	\$ 3,000
Property Insurance	\$ 10,849	\$ 10,207	\$ 12,248	\$ 14,826	\$ -	\$ 14,826	\$ 16,309
Information Technology	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,041	\$ 208	\$ 1,249	\$ 1,350
Website Administration	\$ 800	\$ 800	\$ 800	\$ 667	\$ 133	\$ 800	\$ 864
Total Administrative	\$ 124,427	\$ 130,051	\$ 130,397	\$ 122,298	\$ 22,916	\$ 144,414	\$ 139,506
Operations:							
Road & Sidewalk Repairs & Maintenance	\$ 2,500	\$ 13,800	\$ 15,000	\$ 2,516	\$ 1,500	\$ 4,016	\$ 17,000
Common Area Renewal & Maintenance	\$ 5,000	\$ 8,745	\$ 10,000	\$ -	\$ 2,500	\$ 2,500	\$ 10,000
Street Light/Decorative Light	\$ 5,000	\$ -	\$ 1,000	\$ -	\$ 500	\$ 500	\$ 1,000
Landscape Maintenance - Contract	\$ 114,500	\$ 97,042	\$ 155,000	\$ 128,366	\$ 25,673	\$ 154,040	\$ 155,000
Landscape Maintenance - Other	\$ 5,000	\$ 3,972	\$ 5,000	\$ 26,679	\$ 2,500	\$ 29,179	\$ 10,000
Landscape Maintenance - Hurricane	\$ -	\$ -	\$ -	\$ 149,296	\$ -	\$ 149,296	\$ -
Mulch	\$ 10,740	\$ 9,200	\$ -	\$ -	\$ -	\$ -	\$ -
Irrigation Maintenance	\$ 4,500	\$ 5,695	\$ -	\$ -	\$ -	\$ -	\$ -
Lake Maintenance	\$ 15,000	\$ 11,592	\$ 13,000	\$ 9,660	\$ 1,932	\$ 11,592	\$ 13,000
Electric Utility Services - Entrance Feature	\$ 9,000	\$ 5,930	\$ 9,000	\$ 3,951	\$ 790	\$ 4,741	\$ 7,500
Water Utility Services - Entrance Feature	\$ 1,600	\$ 5,461	\$ 3,000	\$ 3,225	\$ 645	\$ 3,870	\$ 3,000
Repairs & Maintenance - Entrance Feature	\$ 3,000	\$ 4,431	\$ 3,000	\$ 6,699	\$ 1,340	\$ 8,038	\$ 5,000
Miscellaneous Tools & Equipment	\$ 1,000	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ -
Total Operations	\$ 176,840	\$ 165,868	\$ 215,000	\$ 330,392	\$ 37,380	\$ 367,772	\$ 221,500

**Lakeside Plantation
Community Development District
Proposed Budget - Fiscal Year 2024
General Fund**

Description	Adopted Budget		Adopted Budget FY2023	Actuals as of		Total Projected 9/30/23	Adopted Budget FY2024
	FY2022	Actuals as of 09/30/22		07/31/23	Projected Next 2 Months		
Clubhouse:							
Personnel Services (Management Contract)	\$ 196,544	\$ 259,874	\$ 282,449	\$ 234,995	\$ 71,176	\$ 306,171	\$ 296,600
Activities	\$ 20,000	\$ 18,099	\$ 20,000	\$ 16,830	\$ 3,366	\$ 20,196	\$ 22,000
License/Fees	\$ 1,200	\$ 2,254	\$ 2,000	\$ 931	\$ 186	\$ 1,118	\$ 2,000
General Supplies	\$ 10,000	\$ 8,470	\$ 7,500	\$ 14,525	\$ 2,905	\$ 17,429	\$ 10,000
Maintenance	\$ 14,000	\$ 6,444	\$ 14,000	\$ 13,840	\$ 2,768	\$ 16,608	\$ 15,000
Office Supplies	\$ 3,500	\$ 3,728	\$ 3,500	\$ 1,577	\$ 315	\$ 1,893	\$ 3,500
Public Communication	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pest Control	\$ 600	\$ -	\$ 600	\$ -	\$ -	\$ -	\$ -
Security	\$ 1,500	\$ 2,783	\$ 1,500	\$ 4,532	\$ 906	\$ 5,439	\$ 3,000
Security Patrol	\$ 25,000	\$ 15,867	\$ -	\$ -	\$ -	\$ -	\$ -
AED	\$ 500	\$ 996	\$ 500	\$ -	\$ 500	\$ 500	\$ 500
Telephone & Internet Services	\$ 5,500	\$ 4,195	\$ 5,000	\$ 4,602	\$ 920	\$ 5,523	\$ 6,000
Janitorial Supplies	\$ 3,250	\$ 1,033	\$ 3,250	\$ 450	\$ 150	\$ 600	\$ 2,500
Electric Utility Services - Clubhouse	\$ 14,000	\$ 13,174	\$ 14,000	\$ 8,655	\$ 1,731	\$ 10,386	\$ 14,000
Gas Utility	\$ 250	\$ 193	\$ 250	\$ 161	\$ 32	\$ 193	\$ 250
Garbage Collection	\$ 2,100	\$ 2,060	\$ 2,100	\$ 1,720	\$ 344	\$ 2,064	\$ 2,100
Water Utility Services - Clubhouse	\$ 4,400	\$ 3,343	\$ 4,400	\$ 4,526	\$ 905	\$ 5,432	\$ 6,000
Electric Utility Services - Tennis Courts/Pool	\$ 16,000	\$ 18,400	\$ 20,000	\$ 12,494	\$ 2,499	\$ 14,993	\$ 18,000
Pool Cleaning	\$ 10,200	\$ 10,657	\$ 10,200	\$ 11,650	\$ 3,800	\$ 15,450	\$ 10,200
Pool Maintenance - Other	\$ 10,000	\$ 2,066	\$ 10,000	\$ 12,795	\$ 1,000	\$ 13,795	\$ 10,000
Tennis Courts - Maintenance	\$ 5,000	\$ 2,731	\$ 5,000	\$ 1,746	\$ 349	\$ 2,095	\$ 5,000
Water Utility Services - Tennis Courts/Pool	\$ 6,000	\$ 7,603	\$ 7,500	\$ 3,707	\$ 741	\$ 4,448	\$ 7,500
Total Clubhouse	\$ 351,044	\$ 383,970	\$ 413,749	\$ 349,736	\$ 94,596	\$ 444,332	\$ 434,150
Other Expenditures:							
Transfer Out - Capital Reserve Fund (CY)	\$ 135,500	\$ 135,500	\$ 177,240	\$ -	\$ 126,629	\$ 126,629	\$ 441,234
Total Other Expenditures	\$ 135,500	\$ 135,500	\$ 177,240	\$ -	\$ 126,629	\$ 126,629	\$ 441,234
Total Expenditures	\$ 787,811	\$ 815,389	\$ 936,386	\$ 802,425	\$ 281,520	\$ 1,083,146	\$ 1,236,390
Excess Revenue (Expenditures)	\$ (0)	\$ (4,334)	\$ -	\$ 275,773	\$ (276,573)	\$ (0)	\$ 0

Development	Units	ERU	Gross Per Unit	Gross Assessments
Single Family	243	1.00	\$ 1,988	\$ 483,174
Multi Family	236	0.68	\$ 1,352	\$ 319,096
Villas	192	0.80	\$ 1,591	\$ 305,412
Commercial	10	8.09	\$ 16,086	\$ 168,741
Subtotal: Gross Assessments				\$ 1,276,423
Less Discounts (6%)				\$ (76,583)
Net Annual Assessment	681			\$ 1,199,840

Lakeside Plantation
Community Development District
General Fund Budget
Fiscal Year 2024

REVENUES:

Tennis Club

Represents fees collected by onsite management company related to various tennis programs operated by the District. The programs consist of tennis lessons, clinics, tournaments, etc. The amounts are based upon historical results and future projections.

Activities

Represents fees collected by onsite management company related to various activities operated by the District. The Activities include, but not limited to swim lessons, clinics, summer camps, winter camps, fitness training, holiday parties, etc. The budgeted amounts are based upon historical results and future projections.

Clubhouse Rentals

The District allows members of the public to rent the Clubhouse for various functions such as birthday parties, anniversaries, weddings, etc. The budgeted amounts are based upon historical results and future projections.

Miscellaneous

Represents estimated income the District may receive that is not accounted for in other categories.

Interest Earnings

The District receives interest earnings from funds held in the various operating accounts.

Operation & Maintenance Assessments

The District adopts an annual operating budget that is funded primarily by operation and maintenance assessments levied on assessable property within the District. The assessments are levied based upon benefit received by the property from the goods and services provided by the District. The levied operation and maintenance assessments are certified for collection to the county tax collector to be placed on property owners November 1st Sarasota County Property Tax Bill.

EXPENDITURES:

Administrative:

Supervisors Fees

The Florida Statutes allows each supervisor to be paid per meeting, for the time devoted to District business and board meetings. The amount is based upon 5 supervisors attending 11 meetings for the fiscal year.

District Manager

The District has contracted with Governmental Management Services - Central Florida, LLC to provide Management, Accounting and Recording Secretary Services for the District. The services include, but not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reporting, annual audits, etc.

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District Counsel

Requirements for legal services are estimated at an annual expenditure as needed and also cover such items as attendance at scheduled meetings of the Board of Supervisor's, contract preparation and review, etc. The District has a contract with Kutak Rock, LLP.

District Engineer

Consists of attendance at scheduled meetings of the Board of Supervisors, offering advice and consultation on all matters related to the works of the District, such as bids for yearly contracts, operating policy, compliance with regulatory permits, etc.

Disclosure Report

As part of the reporting requirements of the Series 1999, Capital Improvement Revenue Bonds, the District has contracted with Prager & Co., LLC to act as Dissemination Agent. The Dissemination Agent files Annual Reports and various other notices to the Municipal Securities Rulemaking Board (EMMA) as a requirement of the Securities Exchange Commission rule 15c2-12(b)(5).

Trustee Fees

The District will pay annual trustee fees to US Bank as trustee for the Series 1999A, Capital Improvement Revenue Bonds issued.

Audit Fees

The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to State Law and the Rules of the Auditor General.

Postage, Phone, Faxes, Copies

Mailing of agenda packages, overnight deliveries, vendor checks, and any other necessary correspondence. Also includes telephone, facsimile, and copy machine services.

General Liability Insurance

The District's general liability and public officials' liability insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to government agencies.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation. This is in accordance with the Sunshine Law and other advertisement requirements as indicated by the Florida Statutes.

Dues, Licenses & Fees

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Other Current Charges

Bank charges and any other miscellaneous expenses that are incurred during the fiscal year.

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Property Insurance

The District has a property insurance policy with Egis Risk Advisors. The following represents the structures covered under that policy: clubhouse, pool, tennis courts, equipment shed, gazebo, pool pavilion, guard shack, water fountains, and street lights.

Information Technology

Represents costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, security, accounting software, etc.

Website Administration

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

Operations:

Road & Sidewalk Repairs & Maintenance

Represents various repair and maintenance cost associated with the roadways and sidewalks owned and maintained by the District.

Common Area Renewal & Maintenance

Miscellaneous expenses incurred for common areas throughout the District other than clubhouse area.

Street Light/Decorative Light

This item is to maintain the decorative light fixtures throughout the community.

Landscape Maintenance - Contract

The District contracts with Landscape Maintenance Professionals to provide landscape maintenance for all the common areas of the community. This fee does not include replacement material or irrigation repairs.

Landscape Maintenance - Other

The District incurs landscape expenses that are not covered under the landscape maintenance contract with Landscape Maintenance.

Lake Maintenance

The District currently has a management contract with Solitude Lake Management to maintain the lakes throughout the community that provides storm water management. The monthly and annual amounts are as follows:

Vendor	Location	Monthly	Annual
Solitude	Various Lakes	\$ 966	\$ 11,592
Contingency			\$ 1,408
Total			\$ 13,000

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Community Development District
 General Fund Budget
 Fiscal Year 2024

Electric Utility Services - Entrance Feature

The following chart represents estimated costs for electricity in the entrance feature provided by Florida Power & Light:

Account #	Location	Monthly	Annual
43123-154658	2200 Plantation Blvd #FNTN	\$ 350	\$ 4,200
	Contingency		\$ 3,300
	Total		\$ 7,500

Water Utility Services - Entrance Feature

The following chart represents estimated costs for water at the entrance feature paid to North Port Utilities:

Account #	Location	Monthly	Annual
43123-154658	2200 Plantation Blvd	\$ 150	\$ 1,800
	Contingency		\$ 1,200
	Total		\$ 3,000

Repairs & Maintenance - Entrance Feature

Represents cost associated with the repairs and maintenance of the entrance features throughout the District.

Clubhouse:

Personnel Services (Management Contract)

The District currently has an agreement with WTS International, LLC to provide Amenity Center Management Services, Facility Maintenance Services, Resident Directory Maintenance and Programming Services for the clubhouse. The various services and compensation are further detailed in the agreement.

Activities

The District's facility manager will coordinate and provide various activities throughout the year. The amount represents the cost of supplies, entertainment, and refreshments.

License/Fees

Various permits and license for the clubhouse are required by the regulatory organizations. The amount represents the estimated cost for those items.

General Supplies

Estimated cost of supplies purchased for operating and maintaining the clubhouse not budgeted in other line items.

Maintenance

This item is for the monthly maintenance and repairs of the clubhouse facility.

Office Supplies

Represents the cost of daily supplies required by the District to facilitate operations.

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Fiscal Year 2024

Security

This item is for the alarm system and monitoring of the clubhouse. Monitoring services are provided by Security Alarm Corp.

Account #	Location	Quarterly	Annual
2564 & 2582	2200 Plantation Blvd	\$ 147	\$ 588
ADT	2200 Plantation Blvd	\$ 245	\$ 980
Contingency			\$ 1,432
Total			\$ 3,000

AED

Estimated cost to purchase, maintain and operate the AED machines.

Telephone & Internet Services

The following represents the telephone and internet services for the Clubhouse paid to Comcast, as well as pool telephone dispatch services provided by Kings III of America, LLC.

Janitorial Supplies

The District's clubhouse management company provides janitorial services under their management agreement however the supplies are purchased directly by the District. The amount represents the estimated cost of those supplies.

Electric Utility Services - Clubhouse

The following chart represents estimated costs for electricity in the clubhouse provided by Florida Power & Light:

Account #	Location	Monthly	Annual
57421-67439	2200 Plantation Blvd #CLBHS	\$ 1,000	\$ 12,000
Contingency			\$ 2,000
Total			\$ 14,000

Gas Utility

The following chart represents estimated costs for gas in the clubhouse provided by TECO:

Account #	Location	Monthly	Annual
10332096	2200 Plantation Blvd POOL	\$ 12	\$ 144
Contingency			\$ 106
Total			\$ 250

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 Fiscal Year 2024

Garbage Collection

The following chart represents estimated costs for garbage collection at the clubhouse provided by North Port Solid Waste:

Account #	Location	Monthly	Annual
54883-159826	2200 Plantation Blvd SWD	\$ 168	\$ 2,016
	Contingency		\$ 84
	Total		\$ 2,100

Water Utility Services - Clubhouse

The following chart represents estimated costs for water in the clubhouse provided by North Port Utilities:

Account #	Location	Monthly	Annual
43123-156052	2200 Plantation Blvd	\$ 350	\$ 4,200
	Contingency		\$ 1,800
	Total		\$ 6,000

Electric Utility Services - Pool

The following chart represents estimated costs for electricity at the pool provided by Florida Power & Light:

Account #	Location	Monthly	Annual
84595-15071	2200 Plantation Blvd #POOL	\$ 1,500	\$ 18,000
	Contingency		\$ 2,000
	Total		\$ 20,000

Pool Cleaning

Estimated costs to provide monthly cleaning services to it's pool.

Pool Maintenance - Other

Represents miscellaneous pool maintenance costs incurred during the fiscal year.

Tennis Courts - Maintenance

Represents cost associated with maintaining the tennis courts.

Water Utility Services - Pool

The following chart represents estimated costs for water at the tennis courts provided by North Port Utilities:

Account #	Location	Monthly	Annual
43123-154656	2200 Plantation Blvd #POOL	\$ 600	\$ 7,200
	Contingency		\$ 300
	Total		\$ 7,500

Lakeside Plantation
Community Development District

General Fund Budget
Fiscal Year 2024

Other Expenditures:

Transfer Out - Capital Reserve Fund (Current Year)

In December 2010, the District had Reserve Advisor's prepare a long-term reserve study completed that detailed the projected funding and spending requirements through fiscal year ending 2040. The amount represents the recommended funding requirements for the fiscal year in order to properly maintain the capital infrastructure owned by the District. The expenditures will be detailed and recorded in the Capital Reserve Fund.

**Lakeside Plantation
Community Development District
Proposed Budget - Fiscal Year 2024
Capital Reserve Fund**

Description	Adopted Budget FY2023	Actuals as of 07/31/23	Projected Next 2 Months	Total Projected 9/30/23	Adopted Budget FY2024
Revenues:					
Transfer In - Capital Reserve Fund (CY)	\$ 177,240	\$ -	\$ 126,629	\$ 126,629	\$ 441,234
Interest Earnings	-	10,111	1,000	11,111	-
Carry Forward Surplus	437,355	430,009	-	430,009	532,815
Total Revenues	\$ 614,595	\$ 440,120	\$ 127,629	\$ 567,748	\$ 974,049
Expenditures:					
Property Site Elements	\$ 135,587	\$ 34,933	\$ -	\$ 34,933	\$ 87,400
Clubhouse Renewal/Replacement	-	-	-	-	-
Tax Certificate Sale Process	75,000	-	-	-	-
Total Expenditures	\$ 210,587	\$ 34,933	\$ -	\$ 34,933	\$ 87,400
Excess Revenue (Expenditures)	\$ 404,008	\$ 405,187	\$ 127,629	\$ 532,815	\$ 886,649

Reserve Study Funding Plan (Next 5 Years)

	<u>Funding</u>	<u>Expenses</u>	<u>Planned Balance</u>	<u>Budgeted Balance</u>	<u>Variance</u>
Fiscal Year 2024	136,000	87,400	659,046	886,649	227,603
Fiscal Year 2025	138,000	62,521	742,886		
Fiscal Year 2026	140,100	175,796	715,890		
Fiscal Year 2027	142,200	13,376	672,998		
Fiscal Year 2028	144,300	451,221	408,527		

**Lakeside Plantation
Community Development District
Proposed Budget - Fiscal Year 2024
Series 1999 Debt Service Fund**

Description	Adopted Budget FY2023	Actuals as of 07/31/23	Projected Next 2 Months	Total Projected 9/30/23	Adopted Budget FY2024
Revenues:					
Assessments - On Roll	\$ 175,905	\$ 174,203	\$ 1,702	\$ 175,905	\$ 174,203
Assessments - Direct	\$ 8,842	\$ 8,842	\$ -	\$ 8,842	\$ 8,842
Interest Income	\$ -	\$ 4,402	\$ 750	\$ 5,152	\$ -
Beginning Fund Balance (1)	\$ 44,299	\$ 47,116	\$ -	\$ 47,116	\$ 53,267
Total Revenues	\$ 229,047	\$ 234,563	\$ 2,452	\$ 237,015	\$ 236,312
Expenditures:					
Interest- 11/1	\$ 41,874	\$ 41,874	\$ -	\$ 41,874	\$ 38,399
Principal- 5/1	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	\$ 105,000
Interest- 5/1	\$ 41,874	\$ 41,874	\$ -	\$ 41,874	\$ 38,399
Total Expenditures	\$ 183,748	\$ 183,748	\$ -	\$ 183,748	\$ 181,798
Excess Revenue (Expenditures)	\$ 45,299	\$ 50,815	\$ 2,452	\$ 53,267	\$ 54,515
			Interest Payment 11/1/2024		\$ 34,750

(1) Beginning Fund Balance is net of reserve funds of \$78,306

Debt Service Assessments				Increase/ (Decrease)
Product Type	FY 2022	FY 2023	FY 2024	
Commercial	\$3,287	\$3,287	\$3,287	\$0
Multi-Family	\$0	\$0	\$0	\$0
Single-Family	\$410	\$410	\$410	\$0
Villa	\$328	\$328	\$328	\$0

**Lakeside Plantation
Community Development District
Proposed Budget - Fiscal Year 2024
Series 1999 Bonds**

Period Ending	Principal	Annual Principal	Interest Rate	Interest	Annual Debt
11/01/22	1,205,000		6.950%	41,873.75	41,873.75
05/01/23	1,205,000	100,000	6.950%	41,873.75	
11/01/23	1,105,000		6.950%	38,398.75	180,272.50
05/01/24	1,105,000	105,000	6.950%	38,398.75	
11/01/24	1,000,000		6.950%	34,750.00	178,148.75
05/01/25	1,000,000	115,000	6.950%	34,750.00	
11/01/25	885,000		6.950%	30,753.75	180,503.75
05/01/26	885,000	125,000	6.950%	30,753.75	
11/01/26	760,000		6.950%	26,410.00	182,163.75
05/01/27	760,000	130,000	6.950%	26,410.00	
11/01/27	630,000		6.950%	21,892.50	178,302.50
05/01/28	630,000	140,000	6.950%	21,892.50	
11/01/28	490,000		6.950%	17,027.50	178,920.00
05/01/29	490,000	150,000	6.950%	17,027.50	
11/01/29	340,000		6.950%	11,815.00	178,842.50
05/01/30	340,000	165,000	6.950%	11,815.00	
11/01/30	175,000		6.950%	6,081.25	182,896.25
05/01/31	175,000	175,000	6.950%	6,081.25	181,081.25
		1,205,000		458,005	1,663,005